Excerpts from Reagan Speech on U.S. Policy Toward Developing Nations

PHILADELPHIA, Oct. 15 (AP) — Following are excerpts from a speech by sident Reagan prepared for delivery today to the World Affairs Council of

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promote greater economic growth and prosperity for all our peoples. The prosperity for all our peoples. The prosperity for all our peoples. The prosperity for all our peoples in the prosperity for all our peoples. The prosperity for all our peoples are proved to benefit both developed and developing nations.

Such a strategy rests upon three solid pillars:
First, an understanding of the real meaning of development, based on our other successful countries. The prosperity of th Schood, a demonstrated record of achievement in promoting growth and development throughout the world, both through or plateral economic relations, and through cooperation that the promoting growth and development throughout the world, both through or plateral economic relations, and through cooperation that the proposal for the proposal for the world Bank and the International Institutions, such as the World Bank and the International Institutions, which the proposals for cooperative actions in trade, investment, seargy, syrticulture and foreign many that the proposal for the



President Reagan before addressing World Affairs Council of Philadelphia.

part of our message at Cancún — our record and that of the international economic system itself in helping developing countries generate new There is a propaganda campaign in wide circulation that would have the world believe the capitalist U.S. is the cause of world hunger and poverty. Yet each year the United States pro-

vides more food assistance to develop ing nations than all other nations com-bined. Last year we extended almost

one-third of the size of the total industrialized world market.
American capital markets are also more accessible to the developing countries that capital markets anywhere else in the world.
From all this two conclusions should be clear: Far from lagging behind and be clear: Far from lagging behind states is leading the way in helping to better the lives of citizens in developing countries.

better the lives of citizens in develop-ing countries.

And the way we can do that job best, the way we can provide the most op-portunity for even the poorest of na-tions, is to follow through with our own economic recovery program to insure strong, sustained noninflationary enough.

strong, sustained noninflationary growth.

The Role of World Institutions
Now just as there is superficial talk about the meaning of development, there is also to much flows talk about the interpational system.

The GATT, the World Bank and the International Monetary Fund representational Monetary Fund representations of the World Bank and the International Monetary Fund representations of the Policy of the Company of the World Bank and the International Monetary Fund representation of the Company of the World Bank and the International Monetary Fund representation of the Policy of the World Bank and the International Strong the Role of the Policy of t

Let's look at the record of international growth and development under
their auspices:

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national economic growth and development.
The experience of our own country and others confirms the importance of five strategic principles:
First, stimulating international trade by opening up markets, both within individual countries: and among countries:

trade by Opening up marzes, now within individual countries and among conditions and among condition of the condition of the

Our program of action includes specific, practical steps that implement the control of the contr

The United States will work for a successful GATT ministerial meeting, in 1982, and will launch an extensive round of consultations with all coun tries, including developing countries to prepare for this meeting.

Research to Foster Food Output

Research to Fester Food Output
Third, guiding our assistance to be a second of the sec

vast areas of potentially productive lands.

Energy Problems Are Addressed Addressing the energy problems of developing countries is also vital. The interest of their sustained conomic growth. The United States will emphasize that their sustained conomic growth. The United States will emphasize that their sustained country resources. We will support energy lending to vate efforts and the mobilization of developing country resources. We will support energy lending to the programs of action of the programs of action of the programs of the countries of the programs of action of the able Resources of Energy.

They include intensified energy training, programs for technicians from developing countries and efforts and more efficiently stilling their resources.

Fourth, improving the climate for

Reagan Bids Third World Adopt Free Enterprise to Battle Poverty

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them: Who's feeding whom?" the President said.

The hecklers, who were later arrested, had yelled, "Are nuclear weapons bring and the president said.

The said had yelled, "Are nuclear weapons bring said clause in its efforts to improve the said had yelled, "Are nuclear weapons bring said had yelled yelled

Vietnam Gives Arafat A High-Level Welcome

BANGKOK, Thailand, Oct. 15 (UPI)

— Vietnam welcomed Yasir Arafat, head of the Palestine Liberation Organihead of the Palestine Liberation Organibe final spo on his tower of Asia.

— The official Vietnamese press agency and Mr. Arafat had been gireed with 'mage hings' from Prime Minister Said Mr. Arafat had been gireed with 'mage hings' from Prime Minister Cheering Vietnamese waved flags and the control of the control



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